GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

STARRED QUESTION NO:624
ANSWERED ON:10.05.2005
INDO-JAPAN TRADE
Rao Shri Sambasiva Rayapati;Tripathy Shri Braja Kishore

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) Whether Japan Chamber of Commerce and Industry (JCCI) has organized a seminar 'Destination India` In the recent past;

(b) If so, the details of the sectors participated in the seminar;

(c) whether the Government has invited the Japanese to invest more in India;

(d) if so, the response received therefrom, so far;

(e) whether India is the largest recipient of Official Development Assistance(ODA) from Japan;

(f) if so, whether India is intending Foreign Direct Investment based bilateral trade with Japan instead of ODA; and

(g) if so, the details thereof and the steps initiated in this regard so far?

Answer

THE MINISTER OF COMMERCE & INDUSTRY (SHRI KAMAL NATH)

(a) to (g) : A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) to (g) OF THE LOK SABHA STARRED QUESTION NO. 624 REGARDING INDO JAPAN TRADE FOR ANSWER ON 10.5.05

(a) to (d) The Government of India, in association with the Federation of Indian Chambers of Commerce & Industry and Japan Chamber of Commerce and Industry, organised "Destination India" seminar in Tokyo, Japan on 13th April 2005 with the objective of attracting Foreign Direct Investment (FDI) from Japan. The seminar focused on investment opportunities in various sectors and aimed at creating awareness on the investment climate in India.

(e) to (g) Yes, Sir. India was the largest recipient of Japan's Official Development Assistance (ODA) in 2003-04 and 2004-05. The Government of India envisages comprehensive economic engagement through expansion of trade, investment and other areas of economic cooperation with Japan, in addition to the ODA.